



PSi TECHNOLOGIES TO TRANSFER TO NASDAQ SMALLCAP MARKET

South San Francisco, CA & Manila, Philippines – March 28, 2005 – PSi Technologies Holdings, Inc., (NASDAQ: PSIT), a leading independent provider of assembly and test services for the power semiconductor market, today announced the transfer of its securities from The Nasdaq National Market to The Nasdaq SmallCap Market (“SmallCap Market”). This change will take effect at the opening of business on March 29, 2005, with PSi Technologies’ American Depositary Shares continuing to be traded under the symbol “PSIT”. PSi Technologies elected to seek a transfer to the SmallCap Market because it had not met Nasdaq’s minimum market value of publicly held shares requirement for continued listing on The Nasdaq National Market.

About PSi Technologies

PSi Technologies is a focused independent semiconductor assembly and test service provider to the power semiconductor market. The Company provides comprehensive package design, assembly and test services for power semiconductors used in telecommunications and networking systems, computers and computer peripherals, consumer electronics, electronic office equipment, automotive systems and industrial products. Their customers include most of the major power semiconductor manufacturers in the world such as Fairchild Semiconductor, Infineon Technologies, ON Semiconductor, Philips Semiconductor, and ST Microelectronics. For more information, visit the Company’s web site at www.psitechnologies.com or call:

At PSi Technologies Holdings, Inc.:

Edison G. Yap, CFA
(63 917) 894 1335

egyap@psitechnologies.com.ph

At Financial Relations Board:

Amy Cozamanis
(310) 854 8314

acozamanis@financialrelationsboard.com

Safe Harbor Statement

This press release contains forward-looking statements that involve risks and uncertainties. Actual results and outcomes may differ materially. Factors that might cause a difference include, but are not limited to, those relating to the pace of development and market acceptance of PSi’s products and the power semiconductor market generally, commercialization and technological delays or difficulties, the impact of competitive products and technologies, competitive pricing pressures, manufacturing risks, the possibility of our products infringing patents and other intellectual property of third parties, product defects, costs of product development, manufacturing and government regulation, risks inherent in emerging markets, including but not limited to, currency volatility and depreciation, restricted access to financing and political and social unrest and the possibility that the initiatives described herein may not produce the intended results. PSi undertakes no responsibility to update these forward-looking

statements to reflect events or circumstances after the date hereof. More detailed information about potential factors that could affect PSi is included in the documents PSi files from time to time with the Securities and Exchange Commission.