



**At PSi Technologies Holdings, Inc.:**

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### **PSi Technologies Elects Two New Directors**

**Manila, Philippines and Santa Clara, California, July 25, 2002.** PSi Technologies Holdings Inc. (NASDAQ: PSIT) a leading independent provider of assembly and test services for power semiconductors, elected two new members into its Board of Directors for the ensuing fiscal year -- William J. Meder and Joseph R. Madrid.

Mr. Meder is President and CEO of Firebird Consulting, and has 38 years experience in electronics manufacturing, technology, and business management, 34 of which were spent with Motorola with a focus on international manufacturing. Since early 1999 Mr. Meder has consulted for Motorola, On Semiconductor, the government of China and several multinational companies. Prior to his election as a Director, Mr. Meder was engaged by PSi Technologies as a Senior Adviser to the Board on Strategy and Operations. He is presently also Chairman of Leshan-Phoenix Semiconductors, a successful joint venture in China between Motorola, ON Semiconductor and Leshan Radio Company, and a Director of ST Assembly and Test of Singapore. He has a Bachelor of Science degree in Metallurgical Engineering and an MS in Materials Science.

Mr. Madrid is Executive Director and Head of Sales of Philippine Equity Partners, Inc. in Makati, Philippines. Prior to that, Mr. Madrid held various positions with Merrill Lynch and Jardine Fleming Exchange Capital Securities, Inc. Mr. Madrid received an A.B. degree in Economics from the University of Chicago.

Messrs. Meder and Madrid were elected to replace Mr. Dan Siazon of Jafco and Ms. Carol Lee of Merrill Lynch, respectively.

#### ***About PSi Technologies***

PSi Technologies is a focused independent semiconductor assembly and test service provider to the power semiconductor market. The Company provides comprehensive package design, assembly and test services for power semiconductors used in telecommunications and networking systems, computers and computer peripherals, consumer electronics, electronic office equipment, automotive systems and industrial products. Their customers include most of the major power semiconductor

manufacturers in the world such as Philips Semiconductor, ON Semiconductor, Texas Instruments, Fairchild Semiconductor, ST Microelectronics, and Infineon Technologies.

For more information, visit the Company's web site at [www.psitechnologies.com](http://www.psitechnologies.com).

*This press release contains forward-looking statements that involve risks and uncertainties. Actual results may differ materially. Factors that might cause a difference include, but are not limited to, those relating to the pace of development and market acceptance of PSi's products and the power semiconductor market generally, commercialization and technological delays or difficulties, the impact of competitive products and technologies, competitive pricing pressures, manufacturing risks, the possibility of our products infringing patents and other intellectual property of third parties, product defects, costs of product development and manufacturing and government regulation. PSi will not update these forward-looking statements to reflect events or circumstances after the date hereof. More detailed information about potential factors that could affect PSi's financial results is included in the documents PSi files from time to time with the Securities and Exchange Commission.*

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